



July 27, 2012

Chuy's Holdings, Inc. Announces Completion of Initial Public Offering and Exercise of Over-Allotment Option

AUSTIN, Texas, July 27, 2012 (GLOBE NEWSWIRE) -- Chuy's Holdings, Inc. (Nasdaq:CHUY) today announced the completion of its previously announced initial public offering at \$13.00 per share. The Company sold a total of 6,708,332 shares of common stock, which included 874,999 shares sold pursuant to the full exercise of the underwriters' over-allotment option. Total net proceeds to the Company from the offering, after deducting underwriter discounts and commissions and estimated offering expenses, were approximately \$79.6 million. The issuance and sale of the shares closed on July 27, 2012.

Jefferies and Baird served as joint book-running managers for the offering. KeyBanc Capital Markets, Raymond James and Stephens Inc. served as co-managers for the offering.

A registration statement relating to shares of the common stock of Chuy's Holdings, Inc. was declared effective by the Securities and Exchange Commission ("SEC") on July 23, 2012. A final prospectus relating to the offering was filed with the SEC and is available on the SEC's website at <http://www.sec.gov>. Copies of the final prospectus may also be obtained from: Jefferies & Company, Inc., Attention: Equity Syndicate Prospectus Department, 520 Madison Avenue, 12th Floor, New York, NY 10022, by email at Prospectus_Department@Jefferies.com, or by telephone at (877) 547-6340; or Robert W. Baird & Co. Incorporated, Attention: Syndicate Department, 777 E. Wisconsin Avenue, Milwaukee, WI 53202, by email at syndicate@rwbaird.com or by telephone at (800) 792-2413.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor may there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About Chuy's

Founded in Austin, Texas in 1982, Chuy's owns and operates 36 full-service restaurants across 8 states serving a distinct menu of authentic, made from scratch Tex Mex inspired dishes. Chuy's highly flavorful and freshly prepared fare is served in a fun, eclectic and irreverent atmosphere, while each location offers a unique, "unchained" look and feel, as expressed by the concept's motto "If you've seen one Chuy's, you've seen one Chuy's!". For further information about Chuy's, including our newest locations, please visit Chuys.com.

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Source: Chuy's Holding

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