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## **Chuy's Holdings Inc. Co-Founder Michael R. Young Retires as Co-Chairman of the Board**

AUSTIN, Texas, May 01, 2017 (GLOBE NEWSWIRE) -- Chuy's Holdings Inc. (NASDAQ:CHUY) today announced that Chuy's co-founder Michael R. Young retired as co-chairman and a director of the Company's board of directors. John A. Zapp, who co-founded Chuy's, and has served with Young as co-chairman, will continue as sole chairman of the Company's board. In conjunction with Mr. Young's retirement, the board reduced the size of the Company's board of director's to six members from seven.

"It is with great pride that I've been able to watch Chuy's grow from a single unit in Austin, Texas to the successful multi-unit concept that it is today," said Michael Young. "I take even more satisfaction that I've been able to contribute to Chuy's success alongside my colleague and friend, John Zapp. We have built a unique culture at Chuy's and I am grateful to have had the opportunity to work with a team as passionate as I am in furthering the vision of Chuy's potential. I'm confident that the Company is in good hands and will continue to create value for our shareholders in the years to come."

John Zapp added, "On behalf of our team members and our board of directors, I would like to express sincere gratitude for Mike's distinguished service and dedication to Chuy's. Mike and I founded this beloved brand 35 years ago and he has been instrumental in instilling the fun and irreverent culture that Chuy's is known for today. We wish him all the best in his well-deserved retirement."

### **About Chuy's**

Founded in Austin, Texas in 1982, Chuy's owns and operates 83 full-service restaurants across 16 states serving a distinct menu of authentic, made from scratch Tex-Mex inspired dishes. Chuy's highly flavorful and freshly prepared fare is served in a fun, eclectic and irreverent atmosphere, while each location offers a unique, "unchained" look and feel, as expressed by the concept's motto "If you've seen one Chuy's, you've seen one Chuy's!" For further information about Chuy's, including the nearest location, visit the Chuy's website at [www.chuys.com](http://www.chuys.com).

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