

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): January 12, 2015

CHUY'S HOLDINGS, INC.

(Exact Name Of Registrant As Specified In Charter)

Delaware
(State or Other Jurisdiction
of Incorporation)

001-35603
(Commission
File Number)

20-5717694
(IRS Employer
Identification No.)

1623 Toomey Rd.
Austin, Texas 78704
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: **(512) 473-2783**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 2.02 Results of Operations and Financial Condition.

The following information is intended to be furnished under Item 2.02 of Form 8-K, "Results of Operations and Financial Condition." This information shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, whether made before or after the date of this report, regardless of any general incorporation language in the filing. In a press release dated January 12, 2015, Chuy's Holdings, Inc. (the "Company") announced that it will present at the 17th Annual ICR XChange Investor Conference on January 13, 2015 and the Jefferies 4th Annual Winter Consumer Summit on January 21, 2015. The presentation the Company will use at these conferences is attached as Exhibit 99.1 to this report and can be found on the Company's website under the Investor Relations tab. The Company also provided preliminary unaudited sales results for its fourth quarter and year ended December 28, 2014 and re-affirmed guidance for fiscal year 2014. The full text of the press release is furnished herewith as Exhibit 99.2 to this report.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Presentation dated January 12, 2015
99.2	Press release dated January 12, 2015

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHUY'S HOLDINGS, INC.

By: /s/ Jon W. Howie
Jon W. Howie
Vice President and Chief Financial Officer

Date: January 12, 2015

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description</u>
99.1	Presentation dated January 12, 2015
99.2	Press release dated January 12, 2015

Company Presentation

ICR XChange 2015

Chuy's



Cautionary Statements

Forward-Looking Statements

This presentation may include forward-looking statements. These statements reflect the current views of the Company's senior management with respect to future events and financial performance. These statements include forward-looking statements with respect to the Company's business and industry in general. Statements that include the words "expect," "intend," "plan," "believe," "project," "forecast," "estimate," "may," "should," "anticipate" and similar statements of a future or forward-looking nature identify forward-looking statements for purposes of the federal securities laws or otherwise. Forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the Company's actual results to differ materially from those indicated in these statements. The statements made herein speak only as of the date of this presentation.

Non-GAAP Financial Measures

This presentation contains certain non-GAAP financial measures. A "non-GAAP financial measure" is defined as a numerical measure of a company's financial performance that excludes or includes amounts so as to be different than the most directly comparable measure calculated and presented in accordance with GAAP in the statements of income, balance sheets or statements of cash flow of the company. The Company has provided a reconciliation of non-GAAP financial measures to the most directly comparable financial measure in the Appendix to this presentation. The non-GAAP financial measures used within this presentation are Adjusted EBITDA and Restaurant-Level EBITDA. These measures are presented because management uses this information to monitor and evaluate financial results and trends and believes this information to also be useful for investors. For additional information about our non-GAAP financial measures, see our earnings releases and filings with the Securities and Exchange Commission.

Senior Management Presenters



Steve Hislop
President and Chief Executive Officer

Jon Howie
Vice President and
Chief Financial Officer



“If you’ve seen one Chuy’s, you’ve seen one Chuy’s!”

Chuy’s is Tex Mex Unchained!



Leave the cookie cutters to the other guys. Each Chuy's has genuine character: a noisy, sprawling Tex Mex hacienda full of feel-good drinks and home-cooked foods.



Chuy's Highlights

Fresh, Authentic Mexican and Tex Mex Inspired Cuisine

Considerable Dining Value with Broad Customer Appeal

Upbeat Atmosphere Coupled with Irreverent Brand Helps Differentiate Concept

Flexible Business Model with Industry Leading Unit Economics

Deep Rooted and Inspiring Company Culture

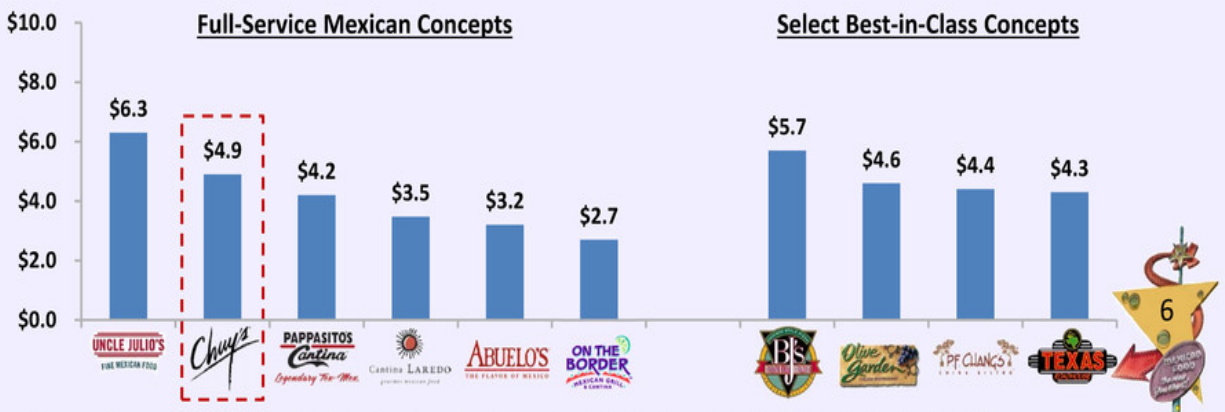
Highly Experienced Management Team



Industry Leading Operating Metrics

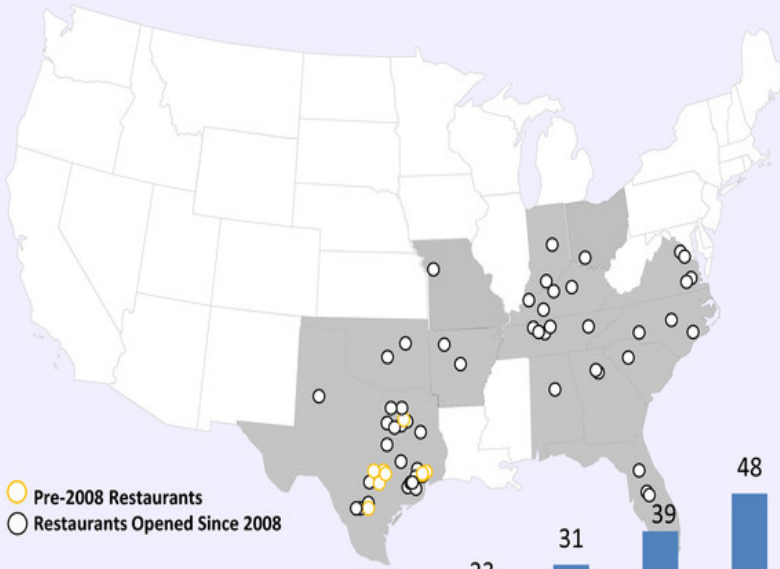
- Eighteen straight quarters of comparable restaurant sales growth
 - Twelve straight quarters of comparable restaurant traffic growth
- Comparable restaurant base generated LTM average unit volumes of \$4.9 million
 - Highest volume restaurant had LTM sales of \$8.5 million
 - Serve approximately 360,000 customers per location per year, on average
- Comparable restaurant base generated LTM restaurant-level EBITDA margins of 21.3%

Average Unit Volume (\$Millions)



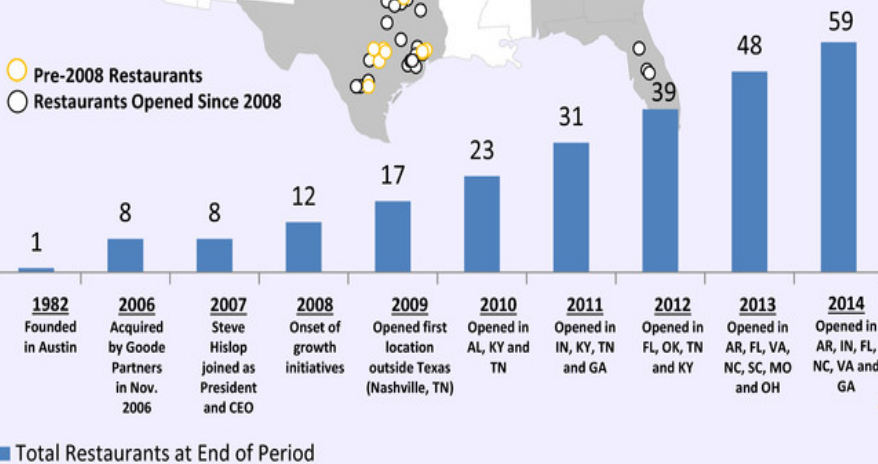
Source: Company Filings and 2013 Technomic Industry Report as of most recent available fiscal year. Chuy's based on latest filed LTM period.

Proven Concept with 30-Year History



51 new restaurants opened and 13 new states entered during the last 81 months

● Pre-2008 Restaurants
○ Restaurants Opened Since 2008



■ Total Restaurants at End of Period

1982 Founded in Austin
2006 Acquired by Goode Partners in Nov. 2006
2007 Steve Hislop joined as President and CEO
2008 Onset of growth initiatives
2009 Opened first location outside Texas (Nashville, TN)
2010 Opened in AL, KY and TN
2011 Opened in IN, KY, TN and GA
2012 Opened in FL, OK, TN and KY
2013 Opened in AR, FL, VA, NC, SC, MO and OH
2014 Opened in AR, IN, FL, NC, VA and GA



Fresh, Authentic Mexican Cuisine

- Offer authentic Mexican food using only the freshest ingredients
- Recipes and cooking techniques originated from friends and family of our founders, who are from Mexico, New Mexico and Texas
- Commitment to made-from-scratch, freshly prepared cooking
- Generous portions support value priced offering
- Customizable food offering is core to the Chuy's concept




We Take One Thing Seriously: Our Food!

Homemade Sauces

SIGNATURE SAUCES

-  **Tex Mex** 
-  **Ranchero** 
-  **Hatch Green Chile** 
-  **Green Chile** 
-  **Tomatillo** 
-  **Deluxe Tomatillo** 
-  **Creamy Jalapeno** 

SPICE METER

-  = MILD
-  = MEDIUM
-  = HOT!

"Big As Yo' Face" Burritos



- A homemade, 12" flour tortilla stuffed with refried beans, cheese and choice of beef or chicken. Served with choice of sauce & choice of Mexican or green chile rice
- Price: \$8.29 - \$9.99



Chicka-Chicka Boom-Boom



- Freshly-roasted, hand-pulled chicken & cheese with Boom-Boom sauce, made with cheese, roasted New Mexican green chiles, tomatillos, green onions, cilantro and lime juice. Served with choice of Mexican or green chile rice & refried or charro beans



- Price: \$10.29

Texas Martini



- Served "shaken, not stirred," this south-of-the-border martini features tequila, Patrón Citrónge, fresh lime juice and a jalapeño-stuffed olive
- Three drinks for the price of one
- Price: \$8.50



Note: Prices above represent menu prices in Texas and Oklahoma as of December 28 2014, which may vary from prices in other states.

Exceptional Dining Value

- Significant value proposition to customers
- Only 5 out of 49 menu items priced over \$10.00⁽¹⁾
- Average check of \$13.64



Source: Company filings as of most recent available fiscal year end and equity research. Chuy's based on latest filed LTM period.
 (1) Applies to our tier 1 menu as of December 28, 2014 which is in place at 30 of our 59 restaurants as of that date.

Chipotle vs. Chuy's



Fast Casual Dining

1,698 Total Restaurants in 45 U.S. States

11.5% 2013 Unit Growth

~\$10.00 Average Check (~1.0% Alcohol Mix)

Sample Offerings:

Entrée:

Chicken Burrito

\$6.50



+

Chips & Salsa:

\$1.95



Total: \$8.45



Full Service Dining

59 ⁽¹⁾ Total Restaurants in 14 U.S. States

23.1% 2013 Unit Growth

\$13.64 Average Check (18.4% Alcohol Mix)

Sample Offerings:

Entrée:

"Big As Yo Face" Burrito – Oven-Roasted Chicken

\$9.49

Includes a side of
Rice & Beans

Chips & Salsa:
Unlimited &
Complimentary

Total: \$9.49



11

Note: Chipotle and Chuy's sample offerings represent menu items and prices from restaurants in the same geographic region.

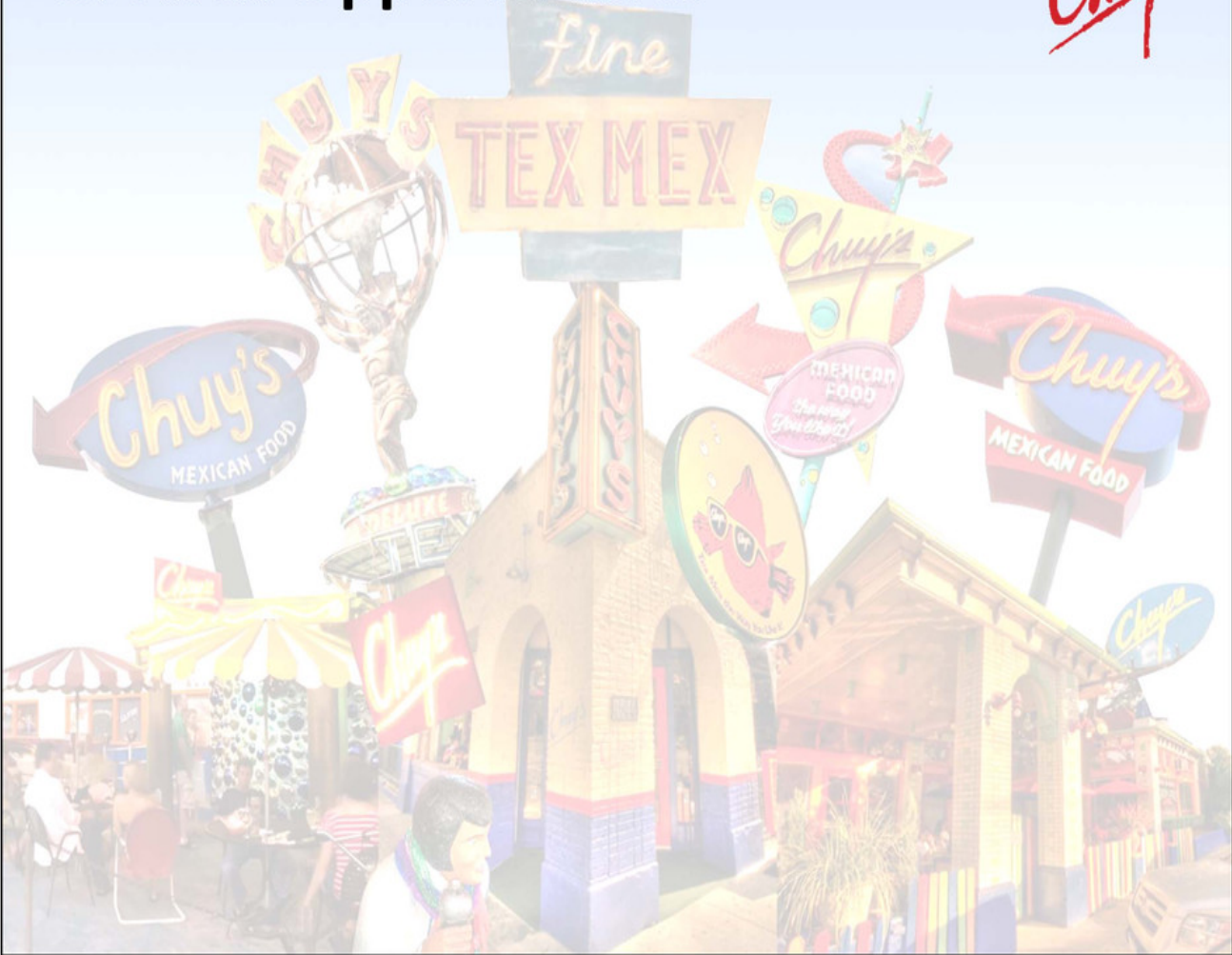
Source: Company data, public filings and equity research as of September 28, 2014.

⁽¹⁾ Number of stores as of December 28, 2014.

Upbeat Atmosphere and Appealing, Irreverent Brand

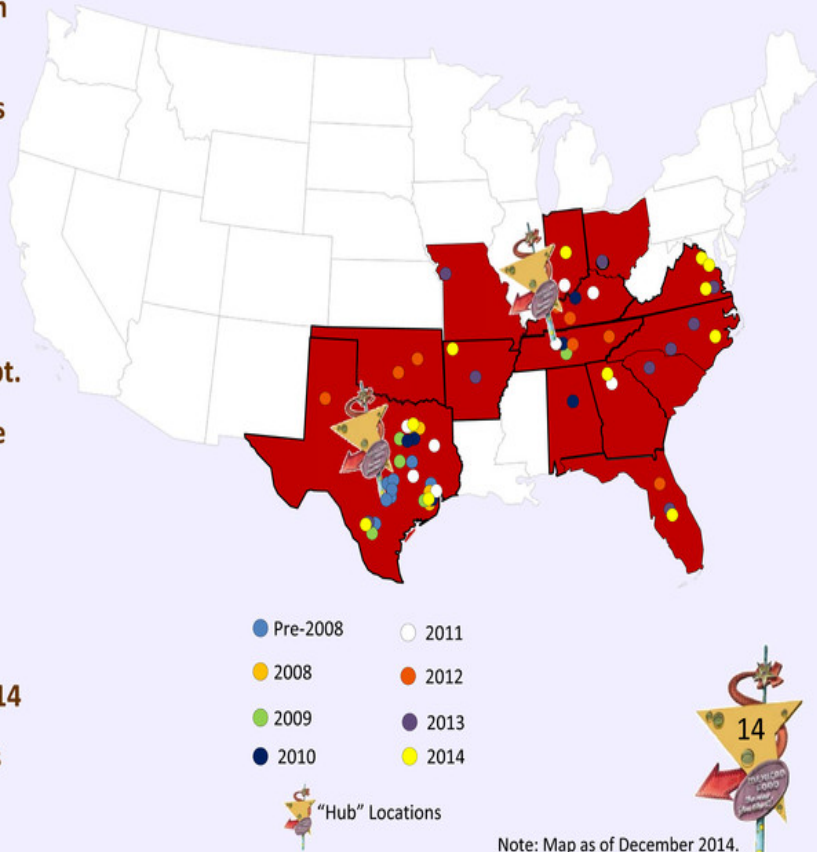


Growth Opportunities



Enhanced Restaurant Development Strategy

- Identify & pursue development in major markets
- “Backfill” smaller existing markets to build brand awareness
- Flexible real estate strategy
 - Conversions and new prototype construction
- Enhancements to Real Estate Dept.
 - Added Director of Real Estate and Development
 - Added 2nd master broker
- Targeted Long-term annual restaurant growth of 20%
 - Opened 11 restaurants in 2014
 - (Revised) projected openings of 10 to 11 during 2015



Initiatives to Build Margins

- **Sales Growth**
 - **Local Store Marketing (LSM)**
 - New menu covers
 - Media – T.V. Demo's
 - Events/ Program events

- **Cost of Goods Sold**
 - Seven day production sheets
 - Rolling ordering guides








- **Labor Efficiencies**
 - Base Productivity Standardization
 - Labor scheduling best practices
 - Number of manager rationalization based upon volumes

- **Execution**



Industry Leading New Unit Economics

- Targeted cash-on-cash return beginning in the third operating year of ~30.0% and a sales to investment ratio of 1.9x.

New Unit Economics (\$000s)	Chuy's		Casual Dining			Fast Casual			
	LTM Comparable Restaurants	Blended Target	 Actual ⁽⁷⁾	 Target	 Actual ⁽⁷⁾	 Target	 Target	 Target	 Target
Average Unit Volume	\$4,896	\$3,750 ⁽¹⁾	\$4,194	\$6,000	\$3,000	\$1,800	\$1,300	\$1,500	\$2,200
Restaurant-Level EBITDA	1,043		746	1,170	600	526	225	225	413
% Margin	21.3%	15.0% - 16.5%	17.8%	19.5%	20.0%	18.9%	17.3%	15.0%	18.8%
Average Cash Investment	\$1,800 ⁽²⁾	\$2,000 ⁽⁶⁾	2,495	\$4,500	\$2,200	\$1,400	\$750	\$750	\$1,650
Customers Served Per Year ⁽³⁾	~360,000		--	--	--	--	--	--	--
Sales to Investment Ratio		1.9x ⁽⁴⁾	1.7x	1.3x	1.4x	1.3x	1.7x	2.0x	1.3x
Cash-on-Cash Return		~30% ⁽⁵⁾	29.9%	~27.5%	27.3%	25.0%+	30.0%+	30.0%+	25.0%+

Source: Public filings and equity research estimates.

Note: Cash-on-Cash Return defined as Restaurant-Level EBITDA divided by Net Cash Investment excluding Pre-Opening Expense.

(1) Represents targeted Year 1 Average Unit Volume.

(2) Represents Average cash investment based on historical new restaurant openings less land lord allowances and excludes preopening expenses.

(3) Estimated as Average Unit Volume divided by FY 2013 Average Check.

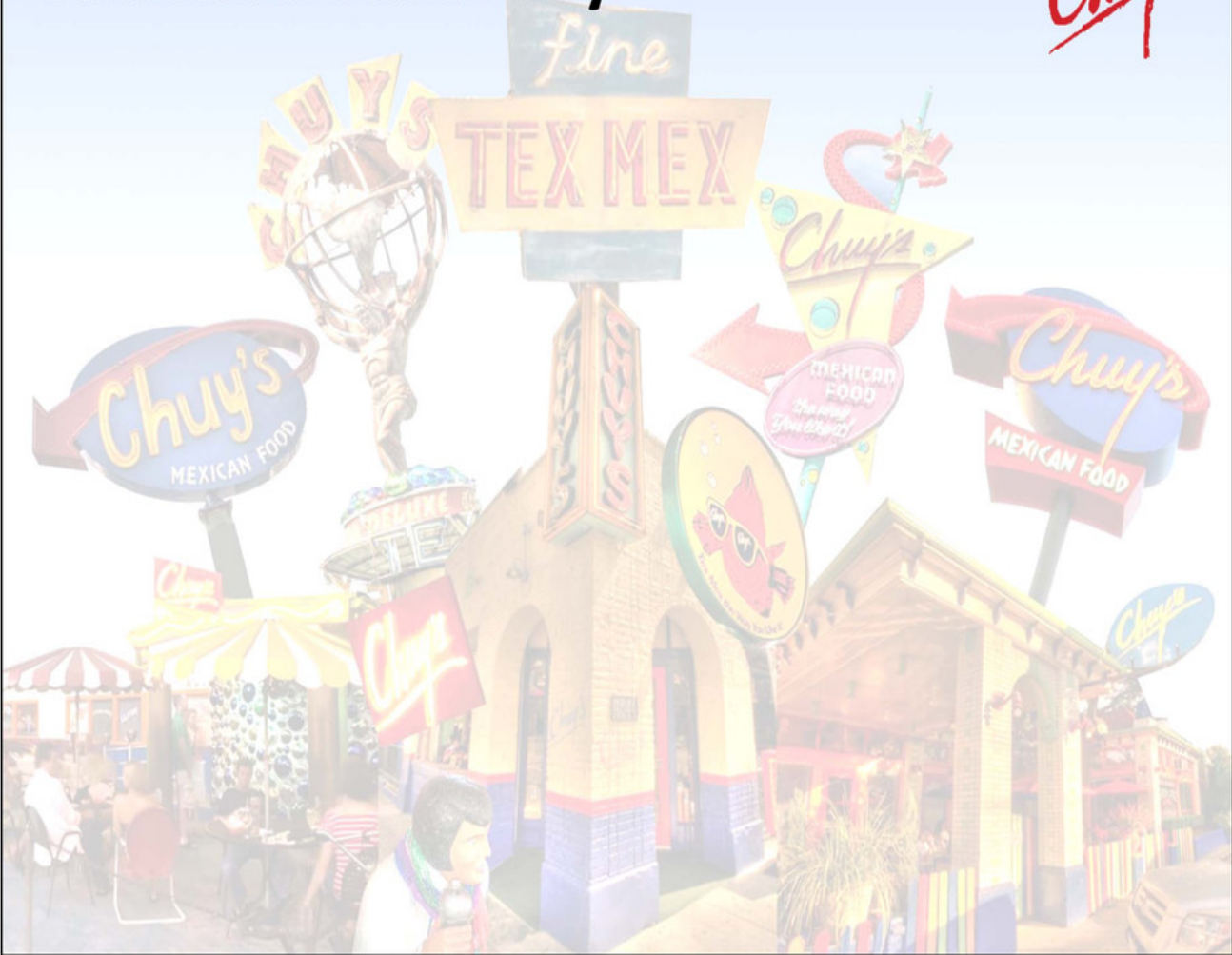
(4) Represents targeted Year 1 Sales: Investment Ratio.

(5) Represents targeted Year 3 Cash-on-Cash Return.

(6) Represents targeted cash investment less land lord allowance s and excludes preopening expenses.

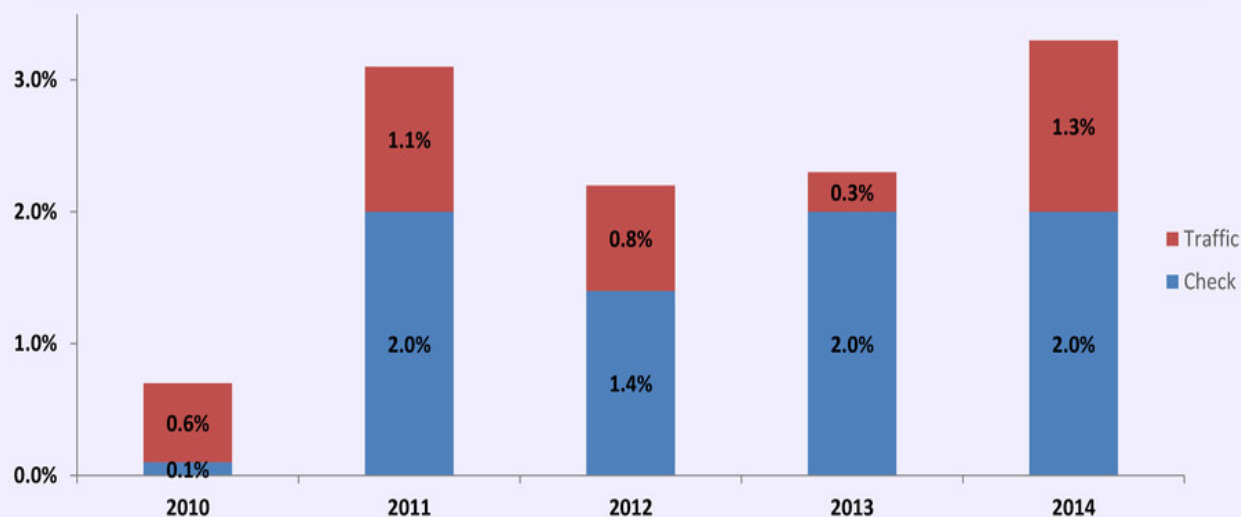
(7) Based on actual data per most recent filing.

Financial Summary



Eighteen Straight Quarters of Comparable Restaurant Sales Growth

Comparable Sales Growth



Chuy's SSS	0.7%	3.1%	2.2% ⁽¹⁾	2.3%	3.3%
KNAPP-TRACK SSS	(0.6%)	1.5%	0.6%	(1.4%)	(0.2%) ⁽²⁾
Number of Comparable Restaurants	13	18	24	32	41

Note: KNAPP-TRACK is a monthly sales and guest count tracking service for the full service restaurant market in the United States.

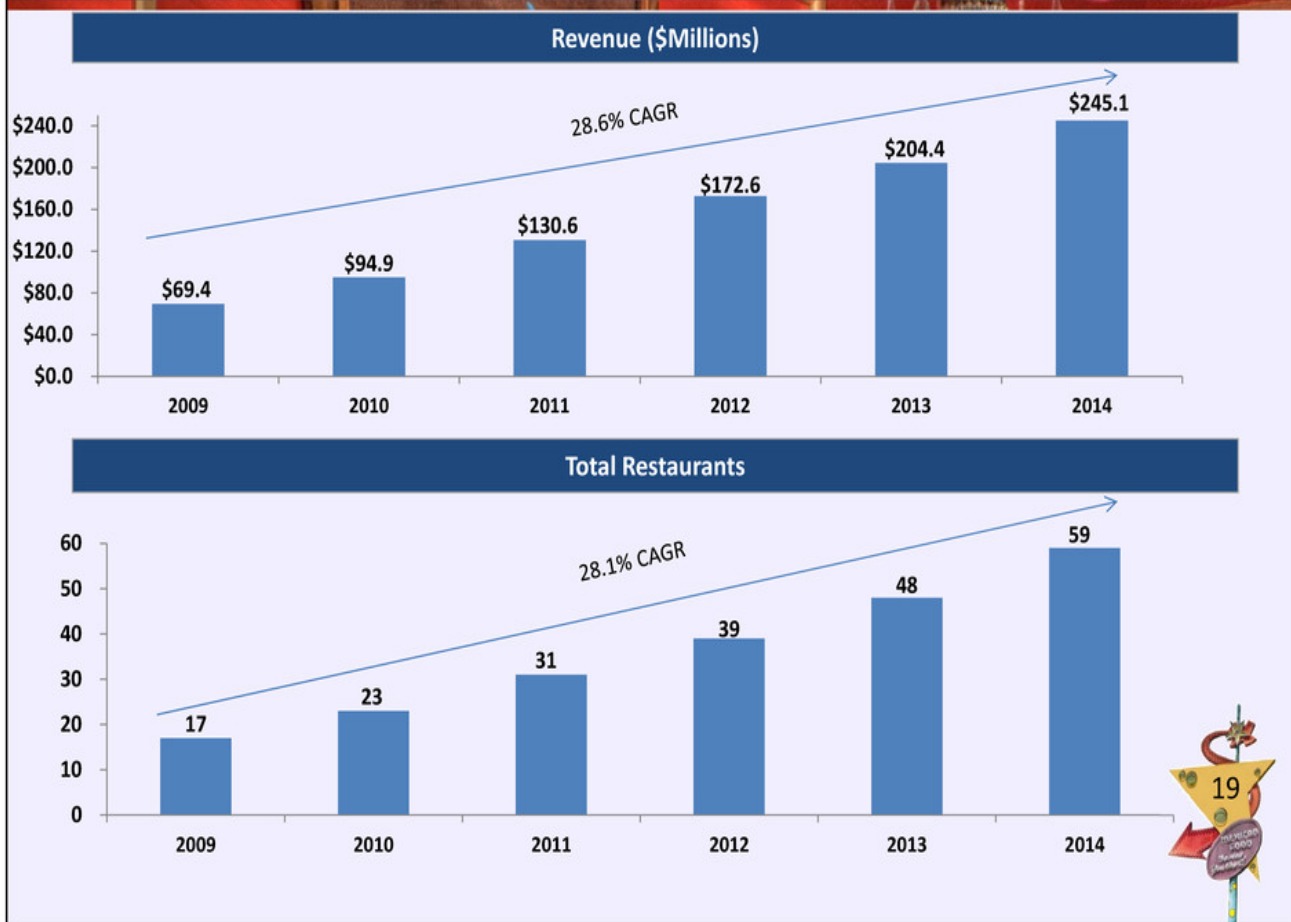
Source: KNAPP-TRACK and Company data.

(1) Adjusted to remove impact of the 53rd week and extra 1.5 operating days in fiscal 2012.

(2) Based on preliminary KNAPP-TRACK monthly data

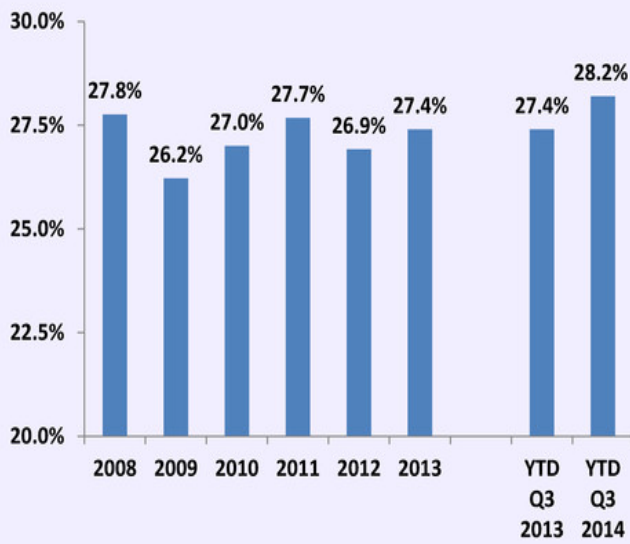


Demonstrated Revenue and Unit Growth

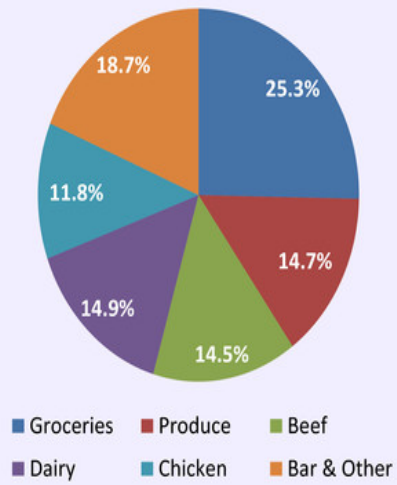


Consistent Cost of Sales Management

Cost of Sales (% of Revenue)

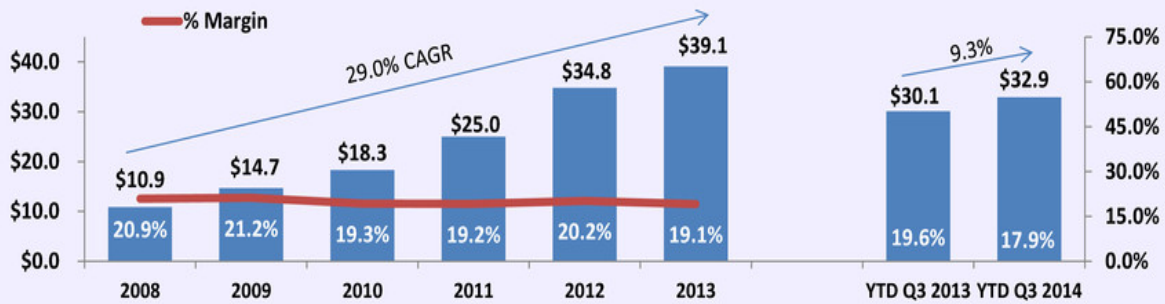


Commodity Basket %'s



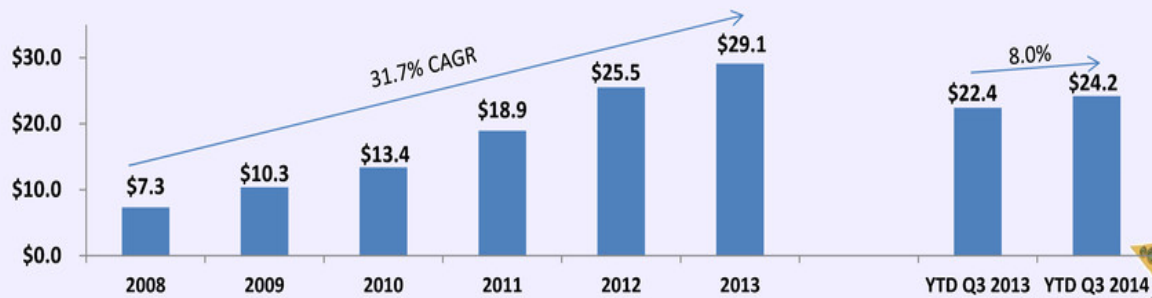
Increasing Restaurant-Level and Adjusted EBITDA

Restaurant-Level EBITDA (\$Millions)



Year	2008	2009	2010	2011	2012	2013	YTD Q3 2013	YTD Q3 2014
Total Restaurants:	12	17	23	31	39	48	46	58

Adjusted EBITDA (\$Millions)



Note: Restaurant-Level EBITDA represents net income plus the sum of general and administrative expenses, the advisory agreement termination fee, the settlement with our former director, offering costs, restaurant pre-opening costs, depreciation and amortization, interest and taxes.

Note: Adjusted EBITDA represents net income before interest, taxes, depreciation and amortization plus the sum of restaurant pre-opening costs, deferred compensation, the advisory agreement termination fee, the settlement with our former director, offering costs, management fees and expenses and special one-time bonus payment.



Adjusted EBITDA Reconciliation

Adjusted EBITDA Reconciliation

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	YTD Q3 2013	YTD Q3 2014	LTM Q3 2014
Net Income	\$ 0.2	\$ 2.7	\$ 3.3	\$ 3.5	\$ 5.5	\$ 11.1	\$ 8.6	\$ 9.2	\$ 11.7
Income Tax provision (benefit)	(0.1)	1.1	1.4	1.6	2.2	4.2	3.4	3.7	4.5
Interest Expense	2.8	3.1	3.6	4.4	5.6	0.1	0.1	0.1	0.1
Depreciation and Amortization	0.8	1.5	2.7	4.4	6.5	8.9	6.4	7.4	9.9
EBITDA	\$ 3.6	\$ 8.4	\$ 11.0	\$ 13.9	\$ 19.8	\$ 24.3	\$ 18.5	\$ 20.4	\$ 26.2
Deferred Compensation	2.4	(0.1)	-	-	-	-	-	-	-
Management Fees & Expenses	0.4	0.4	0.4	0.4	0.1	-	-	-	-
Advisory Agreement Termination	-	-	-	-	2.0	-	-	-	-
Offering Costs	-	-	-	-	0.2	0.9	0.9	-	-
Settlement with Former Director	-	-	-	0.2	-	-	-	-	-
Restaurant Pre-opening	0.9	1.7	2.0	3.4	3.4	3.9	3.0	3.8	4.7
Special one-time bonus payment	-	-	-	1.0	-	-	-	-	-
Adjusted EBITDA	\$ 7.3	\$ 10.3	\$ 13.4	\$ 18.9	\$ 25.5	\$ 29.1	\$ 22.4	\$ 24.2	\$ 30.9



Restaurant-Level EBITDA Reconciliation

Restaurant-Level EBITDA Reconciliation

	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	YTD Q3 2013	YTD Q3 2014	LTM Q3 2014
Net Income	\$ 0.2	\$ 2.7	\$ 3.3	\$ 3.5	\$ 5.5	\$ 11.1	\$ 8.6	\$ 9.2	\$ 11.7
Income Tax provision (benefit)	(0.1)	1.1	1.4	1.6	2.2	4.2	3.4	3.7	4.5
Interest Expense	2.8	3.1	3.6	4.4	5.6	0.1	0.1	0.1	0.1
General and Administration	6.3	4.6	5.3	7.5	9.4	10.0	7.7	8.7	11.0
Advisory Agreement Termination	-	-	-	-	2.0	-	-	-	-
Offering Costs	-	-	-	-	0.2	0.9	0.9	-	-
Settlement with Former Director	-	-	-	0.2	-	-	-	-	-
Restaurant Pre-opening	0.9	1.7	2.0	3.4	3.4	3.9	3.0	3.8	4.7
Depreciation and Amortization	0.8	1.5	2.7	4.4	6.5	8.9	6.4	7.4	9.9
Restaurant-Level EBITDA	\$ 10.9	\$ 14.7	\$ 18.3	\$ 25.0	\$ 34.8	\$ 39.1	\$ 30.1	\$ 32.9	\$ 41.9



For Immediate Release



Investor Relations Contact:
Fitzhugh Taylor
203-682-8261
investors@chuys.com

Chuy's Holdings, Inc. Announces Preliminary Fourth Quarter 2014 Sales Results

-Chuy's Management to Present at Two Investor Conferences in January-

Austin, TX - January 12, 2015 - In advance of its presentation this week at the ICR XChange Investor Conference, Chuy's Holdings, Inc. (the "Company") (NASDAQ: CHUY) today announced preliminary unaudited sales results for its fourth quarter and fiscal year ended December 28, 2014.

- For the fourth quarter of 2014, total revenues were \$61.8 million, an increase of 21.6% compared to total revenues of \$50.8 million in the fourth quarter of 2013. Total revenues for fiscal year 2014 were \$245.1 million, an increase of 19.9% compared to total revenues of \$204.4 million for fiscal year 2013.
- The Company's comparable restaurant sales increased 3.8% during the fourth quarter of 2014 and increased 3.3% for fiscal year 2014.

Based upon these preliminary sales results, the Company is reaffirming its 2014 diluted net income per share guidance range of \$0.67 to \$0.69 for fiscal year 2014, which implies diluted net income per share of \$0.12 to \$0.14 for the fourth quarter of 2014.

Steve Hislop, President and Chief Executive Officer of Chuy's Holdings, Inc., stated, "Our preliminary results reflect strong performance from our core business, including our 18th straight quarter of comparable restaurant sales growth and strong average unit volume and restaurant level profit margins from stores in our comparable restaurant base. We continue to focus on our non-comparable restaurants, and have put initiatives into place that we believe will positively impact their long-term performance. We've also reevaluated our real estate strategy, which we believe will allow us to more productively grow our geographical footprint and take advantage of the development opportunity that lies ahead."

Preliminary results remain subject to the completion of normal quarter-end and year-end accounting procedures and adjustments and are subject to change. The Company currently expects to release financial and operating results for its fourth quarter and fiscal year ended December 28, 2014 in early March.

Conference Participation in January

The Company will present at two investor conferences in January.

On Tuesday, January 13, 2015, the Company will present at the 17th Annual ICR XChange Conference at the Grande Lakes Orlando Resort in Florida. Chuy's presentation will begin at 9:30 AM ET. The presentation will be webcast live and archived on the Chuy's website. To access the webcast and a copy of the presentation to be used during the conference, please visit www.chuys.com under the tab Investor Relations. Webcast is also available directly through the ICR XChange website at www.icrxchange.com

On Wednesday, January 21, 2015, the Company will also participate in a fireside chat discussion at Jefferies 4th Annual Winter Consumer Summit at the Ritz-Carlton Bachelor Gulch in Avon, Colorado.

About Chuy's

Founded in Austin, Texas in 1982, Chuy's owns and operates 59 full-service restaurants across fourteen states serving a distinct menu of authentic, made from scratch Tex Mex inspired dishes. Chuy's highly flavorful and freshly prepared fare is served in a fun, eclectic and irreverent atmosphere, while each location offers a unique, "unchained" look and feel, as expressed by the concept's motto "If you've seen one Chuy's, you've seen one Chuy's!". For further information about Chuy's, including the nearest location, visit the Chuy's website at www.chuys.com.

Definition of Comparable Restaurant Sales

Comparable restaurant sales reflect changes in sales for the comparable group of restaurants over a specified period of time. We consider a restaurant to be comparable in the first full quarter following the 18th month of operations. Changes in comparable sales reflect changes in customer count trends as well as changes in average check.

Forward-Looking Statements

Statements in this release that are not historical facts, including, without limitation, those relating to our anticipated financial performance, are forward-looking statements that involve risks and uncertainties. Such statements are based upon the current beliefs and expectations of the management of the Company. Actual results may vary materially from those contained in forward-looking statements based on a number of factors including, without limitation, the sales at the Company's restaurants, changes in restaurant development or operating costs, such as food and labor; general and administrative expenses, or the Company's effective tax rate, conditions beyond the Company's control such as weather, natural disasters, disease outbreaks and other factors disclosed from time to time in the Company's filings with the U.S. Securities and Exchange Commission. Investors should take such risks into account when making investment decisions. Stockholders and other readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. The Company undertakes no obligation to update any forward-looking statements except as required by law.